



**ROCKY MOUNTAIN
FOUNDATION**

2025 Rocky Mountain Foundation Proposed Budget

	2024 Proposed Budget	2025 Proposed Budget
INCOME:		
Colorado Foundation Church Loans		Included in Net Investment Income
Participation Loans with NM Foundation		
Long Term Interest Income Loans	\$ 19,235.51	
Interest Income Cal Fund	\$ -	
Interest Income CD's	\$ -	
Merrill Lynch Interest/Dividend	\$ -	
Stipulated Loan Income, Chrisler	N/A	
Short Term Interest Income	\$ 96,354.43	
Short Term Loan Income	\$ 307,279.77	
Fixed Rate Interest Income	\$ 287,590.12	
Interest/Dividend Income	\$ 11,734.68	
Realized Income From Sale of Stock		
Gain and Sale of Stock	\$ 3,023.08	
Net Investment Income*		\$ 350,000.00
Consulting Income	\$ 64,000.00	\$ 65,000.00
Loan Origination Income	\$ 4,000.00	\$ 2,500.00
WE Loan Revenue Sharing, Quarterly	\$ 21,957.09	\$ 32,000.00
WE Loan Revenue Discount, Monthly	\$ 9,654.77	\$ 8,698.00
Accounting Hub Income	\$ 270,924.00	\$ 428,580.00
Contributions	\$ -	\$ -
Stock Cash Out/LTIP Income	\$ 145.96	\$ 250.00
Unrealized Income	\$ 18,823.43	\$ -
Ministry Health Reviews	\$ 5,000.00	\$ 5,000.00
Total Income	\$ 1,119,722.83	\$ 892,028.00

*Note Investment Revenue and Expense are now simplified to a single net revenue figure

	2024 Proposed Budget	2025 Proposed Budget
EXPENSES:		
Depreciation		\$ 13,164.00
Staff Salary	\$ 457,965.96	\$ 595,865.00
Staff Retirement	\$ 33,558.41	\$ 46,500.00
Staff Social Security	\$ 39,110.47	\$ 54,000.00
Staff Travel Expense	\$ 20,605.68	\$ 10,000.00
Staff Insurance Expense	\$ 47,000.00	\$ 80,000.00



Audit Expense	\$	8,000.00	\$	13,200.00
Insurance Expense	\$	-	\$	1,600.00
Legal Expense	\$	3,000.00	\$	2,000.00
Promotional Fees	\$	2,000.00	\$	4,000.00
Professional Expenses	\$	2,000.00	\$	1,500.00
Office Supplies	\$	6,789.30	\$	6,000.00
Accounting Hub Expenses	\$	2,256.14	\$	7,800.00
Accounting Software	\$	32,509.93	\$	65,000.00
Foundation Board Expenses	\$	16,000.00	\$	16,000.00
Operational Expenses	\$	3,379.52	\$	6,500.00
RMF Training and Continuing Education			\$	1,000.00
Short Term Interest Expense*	\$	170,948.50	Included in Net Investment Income	
Fixed Rate Interest Expense*	\$	242,036.71		
Long Term Investment Expenses*	\$	20,942.12		
Grants and Scholarship Expense	\$	8,000.00	\$	8,000.00
Bank Fees and Investment Fees	\$	-	\$	180.00
Total Expenses	\$	1,116,102.73	\$	932,309.00
Net Operating Income	\$	3,620.10	\$	(40,281.00)
Software Improvement & Implementation	\$	80,000.00	\$	21,000.00
Additional Staff for Future Capacity and Impr	\$	60,000.00	\$	-
Net Income with Enhancement Investments	\$	(136,379.90)	\$	(61,281.00)

Notes: "Software" and "Additional Staff" amounts will come from RMF Reserves and are fundings strategic initiatives to enhance effectiveness, efficiency, and services of the Rocky Mountain Foundation to ministries.

