



Audit Expense	\$	8,000.00	\$	13,200.00
Insurance Expense	\$	-	\$	1,600.00
Legal Expense	\$	3,000.00	\$	2,000.00
Promotional Fees	\$	2,000.00	\$	4,000.00
Professional Expenses	\$	2,000.00	\$	1,500.00
Office Supplies	\$	6,789.30	\$	6,000.00
Accounting Hub Expenses	\$	2,256.14	\$	7,800.00
Accounting Software	\$	32,509.93	\$	65,000.00
Foundation Board Expenses	\$	16,000.00	\$	16,000.00
Operational Expenses	\$	3,379.52	\$	6,500.00
RMF Training and Continuing Education			\$	1,000.00
Short Term Interest Expense*	\$	170,948.50	Included in Net Investment Income	
Fixed Rate Interest Expense*	\$	242,036.71		
Long Term Investment Expenses*	\$	20,942.12		
Grants and Scholarship Expense	\$	8,000.00	\$	8,000.00
Bank Fees and Investment Fees	\$	-	\$	180.00
<b>Total Expenses</b>	<b>\$</b>	<b>1,116,102.73</b>	<b>\$</b>	<b>932,309.00</b>
<b>Net Operating Income</b>	<b>\$</b>	<b>3,620.10</b>	<b>\$</b>	<b>(40,281.00)</b>
Software Improvement & Implementation	\$	80,000.00	\$	21,000.00
Additional Staff for Future Capacity and Impr	\$	60,000.00	\$	-
<b>Net Income with Enhancement Investments</b>	<b>\$</b>	<b>(136,379.90)</b>	<b>\$</b>	<b>(61,281.00)</b>

Notes: "Software" and "Additional Staff" amounts will come from RMF Reserves and are fundings strategic initiatives to enhance effectiveness, efficiency, and services of the Rocky Mountain Foundation to ministries.

